

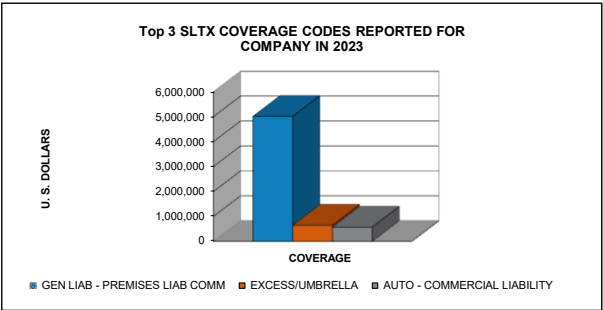
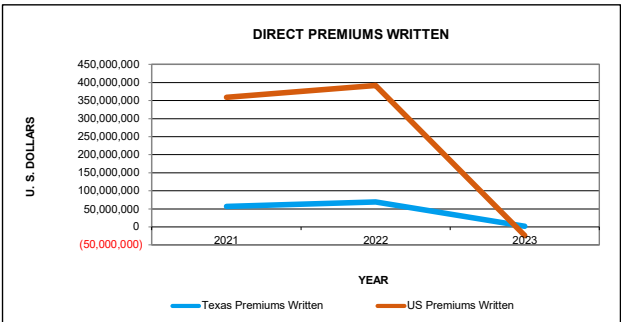
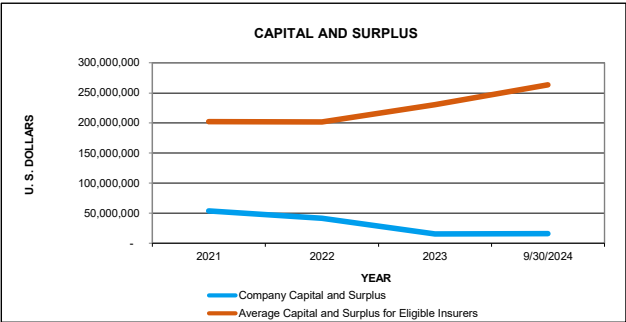
Hallmark Specialty Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101194	NAIC #:	26808	AMB #:	010838

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Feb-08	Domicile	NR	May-23	Insurance Group	
		Oklahoma			Hallmark Insurance Group	
Incorporation Date	24-Dec-86	Main Administrative Office			Parent Company	
Commenced Business	31-Dec-86	5420 Lyndon B. Johnson Freeway Suite 1100 Dallas, Texas US 75240-2345			Hallmark Financial Services, Inc.	
					Parent Domicile	
					Nevada	

	9/30/2024	2023	2022	2021
Capital & Surplus	16,380,000	15,657,000	41,446,000	53,675,000
Underwriting Gain (Loss)	(61,000)	(3,236,000)	(8,991,000)	(4,360,000)
Net Income After Tax	458,000	(5,217,000)	(4,194,000)	1,175,000
Cash Flow from Operations		(93,100,000)	(14,342,000)	22,586,000
Gross Premium		(31,222,000)	425,495,000	443,266,000
Net Premium	-	(11,677,000)	34,045,000	83,948,000
Direct Premium Total	(536,000)	(24,462,000)	391,452,000	359,316,000
Direct Premium in Texas (Schedule T)		1,412,000	68,599,000	56,695,000
% of Direct Premium in Texas		-6%	18%	16%
Texas' Rank in writings (Schedule T)		1	2	2
SLTX Premium Processed		8,153,625	70,114,218	53,233,469
Rank among all Texas S/L Insurers		158	47	45
Combined Ratio		0%	115%	105%
IRIS Ratios Outside Usual Range		6	10	6

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
0.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	157.00%	3.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-62.00%	-62.00%	106.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	75.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 4,303,000.00
2 Other Comm Auto Liab	\$ 473,000.00
3 Comm Auto Phys Damage	\$ 352,000.00
4 Inland Marine	\$ 1,000.00
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 17,321,000.00
2 Other Comm Auto Liab	\$ 2,057,000.00
3 Fire	\$ 1,867,000.00
4 Comm Auto Phys Damage	\$ 662,000.00
5 Allied Lines	\$ 425,000.00